

THE COUNCIL FOR TOBACCO RESEARCH-U.S.A., INC.
900 THIRD AVENUE
NEW YORK, N.Y. 10022

March 20, 1986

Mr. Hugh Cullman
Vice Chairman
Philip Morris Companies, Inc.
120 Park Avenue
New York, NY 10017

Dear Mr. Cullman:

Cash requirements make it necessary for The Council to replenish its General Fund.

Will you please, therefore, return a check to this office for \$731,048.00, representing your Company's tenth and eleventh installments of 1985 dues.

This payment will bring the total unpaid balance to be paid by your Company on 1985 dues to \$365,532.76.

The check should be made out to THE COUNCIL FOR TOBACCO RESEARCH-U.S.A., INC.

Sincerely,

Hans G. Storr
Treasurer

HGS/lp
cc: Mr. Thomas F. Ahrensfeld
Mr. Alexander Holtzman